

**LIFEBRANDZ LTD.
MASTER DISTRIBUTION AND LICENCE AGREEMENT SIGNED WITH
DASHING DIVA FRANCHISE CORP.**

Further to the announcement dated 11 March 2005 via the SGXNET, LifeBrandz Ltd. (“LifeBrandz”) wishes to announce that its wholly-owned subsidiary – Dashing Diva Pte Ltd (the “Company”) has concluded the Master Distribution and Licence Agreement (the “Agreement”) with Dashing Diva Franchise Corp.

Pursuant to the Agreement, the Company is awarded the Exclusive Licensee for *Dashing Diva* Nail Spa and Boutique for Singapore, Hong Kong and Taiwan. The initial contract period is five years, plus options to renew for another three successive five period periods.

The Company will merchandise to retailers and establish, install, operate and franchise in-line salons, store-within stores and kiosks using the *Dashing Diva* systems, trademarks and service marks.

The Company’s obligations under the Agreement will be funded by internal resources and are not expected to have any material impact on the earnings per share and the net tangible assets per share of LifeBrandz for the current financial year ending 31 July 2005, although this venture is expected to have a positive impact on earnings in subsequent financial periods.

None of the Directors or substantial shareholders of LifeBrandz has any interest, direct or indirect in the Agreement.