

Newsroom

Acquisition Of Shares In ThaiNutri Co., Ltd

Jun 07, 2005

The Board of Directors of Lifebrandz Ltd. (the "Company") wishes to announce that the Company has on 1 June 2005 acquired the entire equity interest in ThaiNutri Co., Ltd ("ThaiNutri"), being 71,000 ordinary shares of Thai Baht 10.00 each, for a total purchase consideration of US\$70,000.00.

ThaiNutri was acquired for the purpose of engaging in the registration and importing of health, beauty, personal care and lifestyle products for the Thailand market.

The above acquisition was funded through internal resources and is not expected to have any material impact on the earnings per share and the net tangible assets per share of the Company for the most recently completed financial year.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect in the above investment.