

Newsroom

Incorporation Of A New Subsidiary

Sep 07, 2005

The Board of Directors of Lifebrandz Ltd. (the "Company") wishes to announce that the Company has on 05/09/2005 incorporated a wholly-owned subsidiary in Singapore known as Balcony Pte. Ltd. ("Balcony").

The Company has subscribed for 1 ordinary share of S\$1 in the capital of Balcony at par. The authorised share capital of Balcony is S\$10,000,000 divided into 10,000,000 ordinary shares of S\$1 each.

Balcony is set up to be principally engaged in lifestyle entertainment establishment.

Mr Kenneth Goh Tzu Seoh and Mr Clement Lee Shieh-Peen are nominated as directors of Balcony.

The above investment was funded through internal resources and is not expected to have any material impact on the earnings per share and the net tangible assets per share of the Company for the most recently completed financial year.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect in the above investment.