

Newsroom

Incorporation Of Wholly-Owned Subsidiary

Apr 14, 2005

The Board of Directors of Lifebrandz Ltd. (the "Company") wishes to announce that the Company has on 13 April 2005 incorporated a wholly-owned subsidiary in Mauritius known as LB Investments Limited ("LB Investments") for purposes of intellectual property licensing and management and investment holding.

The Company has subscribed for 1 share of US\$1 in the capital of LB Investments at par. The authorised share capital of LB Investments is US\$50,000 divided into 50,000 shares of US\$1 each.

The above investment was funded through internal resources and is not expected to have any material impact on the earnings per share and the net tangible assets per share of the Company for the most recently completed financial year.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect in the above investment.