

Newsroom

Incorporation Of A New Subsidiary

Sep 14, 2005

LIFEBRANDZ LTD.  
INCREASE OF INVESTMENT IN LUMINOX PTE. LTD.

The Board of Directors of Lifebrandz Ltd. (the "Company") wishes to announce that the Company had on 14 September 2005 increased its investment in Luminox Pte. Ltd. ("Luminox") by subscribing for 1,999,999 ordinary shares of S\$1.00 each in Luminox at a total cash consideration of S\$1,999,999.

Consequent to the above subscription, Luminox remains a wholly-owned subsidiary of the Company with an issued and paid-up share capital of S\$2,000,000.

The above investment was funded through internal resources and bank borrowing and is not expected to have any material impact on the earnings per share and the net tangible assets per share of the Company for the most recently completed financial year.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect in the above investment.