

Newsroom

Investment In Ministry Of Sound Pte. Ltd.

Sep 15, 2005

LIFEBRANDZ LTD.
INVESTMENT IN MINISTRY OF SOUND PTE. LTD.

The Board of Directors of Lifebrandz Ltd. (the "Company") wishes to announce that the Company has subscribed for 1 ordinary share of S\$1 in the capital of Ministry of Sound Pte. Ltd. ("Ministry of Sound") at par. The authorised share capital of Ministry of Sound is S\$10,000,000 divided into 10,000,000 ordinary shares of S\$1 each.

Ministry of Sound is set up to be principally engaged in lifestyle entertainment establishment.

Mr Kenneth Goh Tzu Seoh and Mr Clement Lee Shieh-Peen are nominated as directors of Ministry of Sound.

The above investment was funded through internal resources and is not expected to have any material impact on the earnings per share and the net tangible assets per share of the Company for the most recently completed financial year.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect in the above investment.