

LIFEBRANDZ LTD.
(THE "COMPANY")
Company Registration No. 200311348E

PLACEMENT (THE "PLACEMENT") OF 192,000,000 SHARES IN THE CAPITAL OF THE COMPANY (THE "PLACEMENT SHARES") COMPRISING 122,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY (THE "NEW SHARES") AND 70,000,000 EXISTING ISSUED ORDINARY SHARES IN THE CAPITAL OF THE COMPANY (THE "VENDOR SHARES") AT A PLACEMENT PRICE OF S\$0.115 FOR EACH PLACEMENT SHARE

Completion of the Placement

Further to the announcement made on 19 January 2007 and 1 February 2007 in relation to the Placement, the Board of Directors of the Company is pleased to announce that the New Shares and the Vendor Shares have been fully subscribed for and purchased respectively. The Board of Directors of the Company is also pleased to announce that the Placement has been completed and the New Shares have been allotted and issued pursuant to completion of the Placement.

Listing and Quotation of the New Shares

The Singapore Exchange Securities Trading Limited (the "**SGX-ST**") has confirmed that the New Shares will be listed and quoted on the Official List of the SGX-ST with effect from 9.00 a.m., 6 February 2007.

Undertaking to the SGX-ST

The Company has undertaken to SGX-ST that it will make periodic announcements on the use of the proceeds from the Placement as and when the funds from the Placement are materially disbursed, and provide a status report on the use of the Placement proceeds in the Company's annual report.

Approval for admission to the Official List of the SGX-ST is not to be taken as an indication of the merits of the Placement, the Company, its subsidiaries, the shares in the capital of the Company or the New Shares.

BY ORDER OF THE BOARD

Koh Boon Liang
Company Secretary

5 February 2007