

Newsroom

Investment In Tribeca Leisure (Macau) Limited

Apr 27, 2007

The Board of Directors of Lifebrandz Ltd. (the "Company") wishes to announce that the Company has subscribed for MOP24,000 in the capital of Tribeca Leisure (Macau) Limited ("Tribeca Macau"). The authorised share capital of Tribeca Macau is MOP25,000.

Tribeca Macau is set up to be principally engaged in restaurant, dance club, bar and pub.

Mr Kenneth Goh Tzu Seoh and Mr Clement Lee Shieh-Peen are nominated as directors of Tribeca Macau.

The above investment was funded through internal resources and is not expected to have any material impact on the earnings per share and the net tangible assets per share of the Company for the most recently completed financial year.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect in the above investment.